

Finnova and coconet agree product partnership

Finnova's Client Engagement Suite is being supplemented with comprehensive corporate banking functionalities through the seamless integration of coconet's multi:versa platform. These functionalities are in the areas of payment transactions, cash management and reporting, and meet the requirements of banks' large corporate clients.

Lenzburg/Zurich, 31 January 2024. – Compared to SME clients, large corporate clients have more extensive business banking requirements. coconet offers a sophisticated, tried-and-tested business banking solution, which is already in use at numerous banks, both internationally and in Switzerland. coconet's multi:bank solution is a central point of entry for large corporate clients in the areas of payment transactions, account management, reporting, liquidity management and cash pooling in a national and international context.

The new partnership between Finnova and coconet means that the Finnova Community can benefit from an additional range of services. It meets the requirements of banks' discerning large corporate clients. The modularly extendable solution ideally supplements the Finnova Banking Software, including both the existing functionalities of the Client Engagement Suite and the digital front end of the Finnova Banking Software for bank clients and client advisors of the banks. Finnova continues to offer its own Contovista solutions, now in combination with Web Banking, for the segment of independent and traditional SMEs.

"Finnova banks are given the possibility of offering a state-of-the-art digital banking solution geared towards larger corporate clients, thus enabling them to meet the requirements of today's internationally oriented corporate client business comprehensively and functionally," says Andrea Melchior, Product Manager Payments at Finnova.

"The combination of coconet's high-performance multi:bank solution and Finnova's solid core banking expertise allows banks to provide their clients with a holistic, individually adaptable digital corporate banking solution and offer an excellent customer experience," says Lisa Kopka, Product Owner at coconet.

About Finnova

Since 1974, Finnova has stood for innovative banking solutions – in development, in operation and in advisory. With the Finnova Banking Software, the Finnova Community can reap the benefits of a high-performance and reliable banking platform, which can be used end-to-end for various business models thanks to its wide range of functions, resulting in an attractive total cost of ownership. The Finnova platform is open to third-party applications, so that banks can differentiate themselves on the market in the era of digitalisation. Finnova also offers complete flexibility in choosing the most appropriate operating model for the bank, whether individual installation, multi-tenant installation or BPO services, supported by the operating partner selected. For more information about Finnova, please contact info@finnova.com or visit www.finnova.com.

About coconet

The coconet group was founded in 1984 and offers multi:versa, a unique digital platform for corporate banking. Banks and service providers use the leading Digital Corporate Banking Platform to build a truly digital and embedded corporate bank of the future.

The platform includes global payments, corporate banking applications, multi-bank cash management, open banking APIs, digital customer onboarding and innovative dashboards. multi:versa is a reliable, out-of-the-box solution for corporate banking channels, built on state-of-the-art cloud architecture patterns, delivering a stunning user experience and fast innovation cycles and scalability to meet our customers' needs at every stage of growth. Today, more than 1,000,000 users with over 200 payment formats and more than 30 country-specific versions use coconet's powerful and easy-to-use tools and integrations to attract, retain and delight customers.

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